LOS/PCN/SCN.3/WP.15/Add.1
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PREPARATORY COMMISSION FOR THE
INTERNATIONAL SEABED AUTHORITY
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TRIBUNAL FOR THE LAW OF THE SEA
Special Commission 3
New York, 12-30 August 1991

SUGGESTED AMENDMENTS TO THE DRAFT REGULATIONS ON PROSPECTING, EXPLORATION AND EXPLOITATION OF POLYMETALLIC NODULES IN THE AREA - PART X. ACCOUNTING PRINCIPLES AND PROCEDURE (LOS/PCN/SCN.3/WP.6/Add.7)

Proposals by the Group of 77

Addendum

Article 143 (Personnel costs)

Substitute the word "net" for "gross".

Article 150 (Legal costs)

Substitute "provided such costs were incurred after the effective date of the contract" with "provided such costs were directly related to the development of the productive capacity of the area covered by the contract and the activities related thereto for operations under the contract".

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